

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
OXILIO LIMITED

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for the year ended 31 January 2023**

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OXILIO LIMITED

**Company Information
for the year ended 31 January 2023**

Directors: R Browning
Dr S Yaxley

Registered office: 3 Danbrook Court
Langford Lane
Kidlington
Oxfordshire
OX5 1LQ

Business address: The Beeches
Faringdon Road
Southmoor
Abingdon
Oxfordshire
OX13 5BG

Registered number: 12170876 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
3 Danbrook Court
Langford Lane
Kidlington
Oxfordshire
OX5 1LQ

OXILIO LIMITED (REGISTERED NUMBER: 12170876)

**Balance Sheet
31 January 2023**

	Notes	£	31/1/23 £	£	31/1/22 £
Fixed assets					
Tangible assets	4	1,476		450	
Investments	5	-		-	
			1,476		450
Current assets					
Debtors	6	463,656		79,503	
Cash at bank		137,424		748,651	
		601,080		828,154	
Creditors					
Amounts falling due within one year	7	720,495		10,521	
Net current (liabilities)/assets			(119,415)		817,633
Total assets less current liabilities			(117,939)		818,083
Creditors					
Amounts falling due after more than one year	8		87,500		-
Net (liabilities)/assets			(205,439)		818,083
Capital and reserves					
Called up share capital	9		3,244		3,209
Share premium			2,931,988		2,162,993
Retained earnings			(3,140,671)		(1,348,119)
Shareholders' funds			(205,439)		818,083

The notes form part of these financial statements

Balance Sheet - continued
31 January 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2023 and were signed on its behalf by:

R Browning - Director

**Notes to the Financial Statements
for the year ended 31 January 2023**

1. **Statutory information**

Oxilio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the year ended 31 January 2023

4.	Tangible fixed assets		Plant and machinery etc £
	Cost		
	At 1 February 2022		752
	Additions		<u>1,425</u>
	At 31 January 2023		<u>2,177</u>
	Depreciation		
	At 1 February 2022		302
	Charge for year		<u>399</u>
	At 31 January 2023		<u>701</u>
	Net book value		
	At 31 January 2023		<u>1,476</u>
	At 31 January 2022		<u>450</u>
5.	Fixed asset investments		Shares in group undertakings £
	Cost		
	Additions		502,500
	Disposals		<u>(502,500)</u>
	At 31 January 2023		-
	Net book value		
	At 31 January 2023		<u>-</u>
6.	Debtors: amounts falling due within one year	31/1/23	31/1/22
		£	£
	Other debtors	<u>463,656</u>	<u>79,503</u>
7.	Creditors: amounts falling due within one year	31/1/23	31/1/22
		£	£
	Trade creditors	2	-
	Taxation and social security	14,000	8,521
	Other creditors	<u>706,493</u>	<u>2,000</u>
		<u>720,495</u>	<u>10,521</u>

OXILIO LIMITED (REGISTERED NUMBER: 12170876)

**Notes to the Financial Statements - continued
for the year ended 31 January 2023**

8. Creditors: amounts falling due after more than one year

	31/1/23	31/1/22
	£	£
Other creditors	<u>87,500</u>	<u>-</u>

The company has issued £87,500 in loan notes on which interest is payable half yearly at 15% per annum.

9. Called up share capital

Allotted and issued:

Number:	Class:	Nominal value:	31/1/23	31/1/22
			£	£
32,435,100	Ordinary share capital	£0.0001	<u>3,244</u>	<u>3,209</u>

On 18 March 2022, the company issued 3,125 ordinary shares of £0.01 each at a premium of £159.99 per share.

On 7 April 2022, the company made a subdivision of its issued share capital at the rate of 100 shares for each 1 share held.

On 3 August 2022, the company issued 34,491 ordinary shares of £0.0001 each at a premium of £7.7999 per share.

10. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 January 2023 and 31 January 2022:

	31/1/23	31/1/22
	£	£
R Browning		
Balance outstanding at start of year	60,002	60,002
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>60,002</u>	<u>60,002</u>

11. Related party disclosures

Ralph Browning, a director of Oxilio Limited, is also a director of Oxford Assets Limited. During the year ended 31 January 2023, the company incurred pre-incorporation expenses of £85,000 (2022 - £90,000) which had previously been borne by Oxford Assets Limited.

12. Post balance sheet events

On 10 July 2023, the company issued a further 109,308 ordinary shares of £0.0001 each for cash consideration of £852,602. Funds will be used to advance the company's strategic plans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.