

Unaudited Financial Statements
for the Year Ended 31 January 2022
for
OXILIO LIMITED

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for the year ended 31 January 2022**

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OXILIO LIMITED

**Company Information
for the year ended 31 January 2022**

Directors: R Browning
Dr S Yaxley

Registered office: Sterling House
19/23 High Street
Kidlington
Oxfordshire
OX5 2DH

Registered number: 12170876 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Sterling House
19/23 High Street
Kidlington
Oxfordshire
OX5 2DH

OXILIO LIMITED (REGISTERED NUMBER: 12170876)

**Balance Sheet
31 January 2022**

	Notes	£	31/1/22 £	£	31/1/21 £
Called up share capital not paid			-		2,000
Fixed assets					
Tangible assets	4		<u>450</u>		<u>601</u>
			450		2,601
Current assets					
Debtors	5	79,503		60,002	
Cash at bank		<u>748,651</u>		<u>550,713</u>	
		828,154		610,715	
Creditors					
Amounts falling due within one year	6	<u>10,521</u>		<u>11,818</u>	
Net current assets			<u>817,633</u>		<u>598,897</u>
Total assets less current liabilities			<u>818,083</u>		<u>601,498</u>
Capital and reserves					
Called up share capital	7		3,209		3,070
Share premium			2,162,993		882,538
Retained earnings			<u>(1,348,119)</u>		<u>(284,110)</u>
Shareholders' funds			<u>818,083</u>		<u>601,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2022 and were signed on its behalf by:

R Browning - Director

**Notes to the Financial Statements
for the year ended 31 January 2022**

1. Statutory information

Oxilio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the year ended 31 January 2022

4.	Tangible fixed assets		Plant and machinery etc
			£
	Cost		
	At 1 February 2021 and 31 January 2022		<u>752</u>
	Depreciation		
	At 1 February 2021		151
	Charge for year		<u>151</u>
	At 31 January 2022		<u>302</u>
	Net book value		
	At 31 January 2022		<u>450</u>
	At 31 January 2021		<u>601</u>
5.	Debtors: amounts falling due within one year		
		31/1/22	31/1/21
		£	£
	Other debtors	<u>79,503</u>	<u>60,002</u>
6.	Creditors: amounts falling due within one year		
		31/1/22	31/1/21
		£	£
	Trade creditors	-	10,000
	Taxation and social security	8,521	-
	Other creditors	<u>2,000</u>	<u>1,818</u>
		<u>10,521</u>	<u>11,818</u>
7.	Called up share capital		
	Allotted and issued:		
	Number: Class:	Nominal value:	
		31/1/22	31/1/21
		£	£
	320,881 Ordinary share capital	1p	<u>3,209</u>
			<u>3,070</u>

9,929 Ordinary Shares shares of 1p each were allotted at a premium of £65.99 per share during the year.

3,908 Ordinary Shares shares of 1p each were allotted at a premium of £159.99 per share during the year.

Notes to the Financial Statements - continued
for the year ended 31 January 20228. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the year ended 31 January 2022 and the period ended 31 January 2021:

	31/1/22	31/1/21
	£	£
R Browning		
Balance outstanding at start of year	60,002	-
Amounts advanced	-	60,002
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>60,002</u>	<u>60,002</u>

9. **Related party disclosures**

Ralph Browning, a director of Oxilio Ltd, is also a director of Oxford Assets Ltd. During the year ended 31 January 2022, the company incurred pre-incorporation expenses of £90,000 which had previously been borne by Oxford Assets Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.